

## **Statutes FRIENDS OF KSE**

### **§ 1**

The membership association's name is FRIENDS OF KSE.

### **§ 2**

The purpose of the association is to support academics with links to Ukraine and in particular, though not exclusively, academics at the Kyiv School of Economics, KSE. This shall be done through fundraising and financial support to KSE and relevant academics, as well as by contributing intellectual and humanitarian support to researchers, students, and the department of KSE within and outside Ukraine's borders. Within the framework of the association's activities, seminars, research projects and other exercises relevant to the association's purpose can be organized. The funds raised shall only promote these purposes with a clear connection to Ukrainian academics and KSE where the administrative cost may not exceed 5% of the funds raised.

### **§ 3**

The association's affairs are handled by a board consisting of a maximum of nine (9) and at least three (3) members and a maximum of two (2) deputies. The Board of Directors, and the Nomination Committee are elected by the members at the association's annual meeting. The term of office of the members of the Board of Directors is two years with the possibility of an extension. The Board of Directors appoints a Chairman, Vice-Chairman and Secretary. The association is based in Stockholm.

### **§ 4**

The signature authority of the association is the board of directors in its entirety or by the person or persons appointed by the board. The Board of Directors establishes rules of procedure and guidelines for the activities. The President or, in the event of a resignation, the Vice-President leads the negotiations at the meetings of the association. It is the responsibility of the Secretary to keep the minutes, the correspondence, the accounts, and to keep the documents.

### **§ 5**

The Board of Directors meets at the invitation of the Chairman or Vice-Chairman as often as the circumstances so require, but at least once a year. The secretary is responsible for sending the invitation at least two weeks before the upcoming meeting. The Board of Directors has a quorum when more than half the number of members is present. Decisions are taken by simple majority. In the event of an equal vote, the President has a casting vote. Minutes shall be kept at the Board meeting.

### **§ 6**

The annual meeting of the association shall be held before June 30<sup>th</sup>.

### **§ 7**

The Board of Directors shall appoint within itself an Investment Committee. The Board appoints the Chairman and members of the Investment Committee. The committee's task is to manage the association's assets and collected funds. The committee shall prepare guidelines for the investment of the assets, which shall be decided by the Board of Directors, and make ongoing decisions on the administration within the framework of § 2.

### **§ 8**

Individuals can join the association as a member by paying an annual fee of SEK 500. Students and Ukrainian citizens have a reduced annual fee, paying a total of 100 SEK. Decisions on the election of a member are made at the next association meeting or board meeting. The Board of Directors have the right to exclude a member only if a member is deemed to be acting against the association's interest and purpose in accordance with § 2.

An organization or company that wishes to promote the association's purposes and activities through an annual financial contribution may, by decision of the board, obtain a position as a supporting institution.

§ 9

Each member of the association pays an annual fee for the next 12-month period. Decisions on the amount of the annual fee are made by the association at its annual meeting. The amount that the supporting institution shall pay the association is determined by the Board of Directors.

§ 10

Elections and other votes are conducted openly, unless a secret ballot is requested. Decisions are made through simple plurality. If the votes on both sides are equal, the president has the casting vote. Proposals for new/re- election of a board member shall be submitted in writing to the Board of Directors. Election to the Board of Directors is prepared by a Nomination Committee that submits a written proposal no later than 14 days before the annual meeting. Only persons nominated in writing no later than 14 days before the annual meeting can be elected.

§ 11

The association publishes its proceedings in the form decided by the Board of Directors.

§ 12

The association must have two auditors. The auditor's report on the accounts for the past calendar year is prepared at the association's annual meeting, after which the annual meeting decides on décharge. Fiscal year and financial year run from January 1<sup>st</sup> to December 31<sup>st</sup>.

§ 13

Board member or person appointed by the Board of Directors, may not deal with matters relating to agreements between the board member and the association. Nor may the board member deal with an agreement between the association and a third party, if the board member has a substantial interest in it that may be contrary to the association's interest and purpose.

§ 14

Proposals to amend these statutes must be sent by e-mail at least 14 days before the next association meeting. For the adoption of such a proposal, a plurality of two thirds of all the votes cast is required. In the event of decommissioning, the association's assets shall be designated by the board's decision for purposes that are in accordance with § 2.

These statutes are adopted at the constituent meeting on March 21<sup>st</sup> 2022.